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## I. Important Notice

1.1 The Board of Directors and its members, the Board of Supervisors and its members and the Senior Management of the Company confirm, to the best of their knowledge, that there is no false or misleading statement or material omission in this Report and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its contents.

1.2 All Directors of the Company attended the Board Meeting and reviewed the Third Quarter Report 2017.

1.3 Chairman of the Company Mr. Xu Yongmo, Legal representative and CEO Mr. Li Yeqing, Chief of the Accounting Ms. Kong Lingling and Manager of Accounting Department Mr. Wu Xin confirm that the financial statements in this Third Quarter Report are true, accurate and complete.

1.4 The financial statements of the Company for the third quarter have not been audited.

## II. Overview of the Company

### 2.1 Financial Highlights

	Reporting period end	Last year end	Change (%) of reporting period end vs last year end
Total assets	29,352,004,356	27,426,749,410	7.02
Net assets attributable to shareholders of the Company	10,878,579,944	9,994,864,233	8.84
	Year beginning to reporting period end (Jan-Sep)	Same period of last year	Change (%) of the reporting period vs same period of last year
Net cash flow from operating activities (Yuan)	2,001,015,721	1,711,880,475	16.89
	Year beginning to reporting period end (Jan-Sep)	Same period of last year	Change (%) of the reporting period vs same period of last year
Sales revenue	14,349,891,455	9,163,409,994	56.6

Extra-ordinary items and amount:  
 Applicable      Not Applicable

Unit: Yuan

Item	Current period (Jul-Sep)	Year beginning to reporting period end (Jan-Sep)	Remarks
Net loss on disposal of non-current assets	-2,833,982	-11,786,209	
Government subsidies, excluding regular fixed amount government subsidies	12,563,418	46,733,674	
Reversal of the provision on receivables assessed for impairment on an individual basis	4,549,484	20,929,483	
Other non-operating income and expenditures	-7,732,661	2,627,410	
Impacts from minority shareholders' interests (after tax)	-602,338	-854,319	
Impacts from income tax	-321,134	-8,826,663	inter81 [(i2-1 325.86 655.04 .47998r81



Applicable    Not Applicable

### 3.1.1 Changes of Major Financial Indicators in the Balance Sheet

Item	September 30, 2017	Dec 31, 2016	Change	%	Remarks
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Unit: Yuan

					increased significantly compared to the same period of last year
Cost of sales	10,568,305,419	6,921,133,973	3,647,171,446	53%	The merger expanded production and sales scale, and cement production cost increased affected by the rising coal price
Tax and surcharges	205,811,249	120,113,198	85,698,051	71%	The merger made business scales expanded

Asset impairment losses

3.4 Reason, warning and remarks in respect of that accumulative net profit is predicted to be loss or have great change compared with those of the same period of previous year from beginning of