

## Huaxin Cement Co., Ltd.

### Announcement on Resolutions of the Fifth Meeting of the Eleventh Board of Directors

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

#### I. Convening of the Board Meeting

The Fifth Meeting of the Eleventh Board of Directors of Huaxin Cement Co., Ltd. was convened by site meeting and circular resolution on 25 October 2024. In principle, there should be 9 Directors present at the Meeting, actually 9 Directors were present. The Meeting was presided by the Chairman Mr. Xu Yongmo. The Company sent the Meeting Notification to all the Directors on 15 October 2024 by mail. The Meeting was in compliance with the provisions contained in relevant laws, rules, regulations and the *Articles of Association of the Company*, so it was legitimate and valid.

#### II. Reviewing of the Board Meeting

Through reviewing and voting, this Board Meeting adopted the following important resolutions

1. 2024 Third Quarterly Report of the Company (Voting Result: Affirmative:9; Negative:0; Abstention:0)

This report has been reviewed and approved by the Audit Committee of the Board of Directors, and it is agreed to be submitted for approval by the Board of Directors.

2. Proposal on the Amendments of Certain Articles in the Articles of Association (Voting Result: Affirmative:9; Negative:0; Abstention:0)

For detailed information, please refer to Huaxin Cement Co., Ltd. - Announcement on Amendments of Certain Articles in the Articles of Association published by the Company on the same day.

This Proposal on the Amendments of Certain Articles in the Articles of Association

3. Proposal on the Amendments of Certain Articles in the Rules of Procedures for the Special Committees to the Board of Directors (Voting Result: Affirmative:9; Negative:0; Abstention:0)

According to the new "Measures for the Administration of Independent Directors of Listed Companies" issued by the China Securities Regulatory Commission, certain articles in

the "Rules of Procedures for Audit Committee to the Board of Directors" "Rules of Procedures for Nomination Committee to the Board of Directors" and "Rules of Procedures for Remuneration and Assessment Committee to the Board of Directors " are hereby amended.

4. Proposal on Public Issue of Corporate Bonds (Voting Result: Affirmative:9; Negative:0; Abstention:0)

Please refer to the attachment 1 for details.

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5. Proposal on Issuing Medium-term Notes (Voting Result: Affirmative:9; Negative:0; Abstention:0)

Please refer to the attachment 2 for details.

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It is herewith announced.

Board of Directors of Huaxin Cement Co., Ltd  
26 October, 2024







## **Proposal on Issuing Medium-term Notes**

In order to meet the medium and long-term capital needs of the Company, further optimize the debt structure and reduce financing costs, the Company intends to issue medium-term notes (hereinafter referred to as the "Issue") in accordance with relevant laws and regulations and in light of the domestic and foreign bond market conditions. The plan is as follows:

### **1. Issuance scale**

The size of the medium-term notes will not exceed RMB 3 billion (including RMB 3 billion) and may be issued in installments depending on market conditions. The specific type and scale of issuance is subject to the decision of the Board and meeting within the aforementioned range, taking into account the capital needs of the Company and market conditions at the time of issuance.

### **2. Issuance Method**

The medium-term notes will be publicly issued in China in installments after being registered in China Association of Interbank Market Dealers.

### **3. Arrangement of placement to shareholders of the Company**

The medium-term notes are issued to institutional investors in the national inter-bank bond market (except purchasers prohibited by national laws and regulations), and there is no preferential placement arrangement to the original shareholders of the Company.

### **4. Term of medium-term notes**

general meeting.

#### 7. Use of raised funds

The funds raised from the registration of medium-term notes this time, after deducting issuance expenses, are intended to be used for supplementing the working capital of the group and its subsidiaries, repaying principal and interest on loans from financial institutions, repaying principal and interest on various types of bonds, project construction, and other purposes in compliance with the regulations of the Association of Interbank Market Dealers and relevant laws and regulations. They may also be used for green projects, innovative projects in the field of science and technology, and other innovative purposes in compliance with the regulations of the Association of Interbank Market Dealers. The specific use of the funds raised are to be determined

