

Huaxin Cement Co., Ltd.
Announcement on Resolution of the Annual Shareholders' General Meeting 2022

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

Important Notice:

Proposal be voted down: Nil

I. Convening and Presence of the Meeting

(I) Convening Time: May 22, 2023

(II) Convening Place: Meeting

Total Number of the ordinary shares	1,367,314,816	99.7670	2,100,381	0.1533	1,092,226	0.0797
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H share	460,277,626	99.6263	813,996	0.1762	912,506	0.1975
Total Number of the ordinary shares	1,368,388,933	99.8454	1,205,984	0.0880	912,506	0.0666

6. Proposal on Reappointment of the Accounting Firm for 2023 Financial Audit and Internal Control Audit of the Company

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	908,111,307	99.9569	391,988	0.0431	0	0.0000
H share	459,972,909	99.5603	1,115,649	0.2415	915,570	0.1982
Total Number of the ordinary shares	1,368,084,216	99.8232	1,507,637	0.1100	915,570	0.0668

7. Proposal on Adjusting the Financing Guarantee for Some Subsidiaries

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	894,671,246	98.4775	13,832,046	1.5225	3	0.0000
H share	424,806,589	91.9487	36,268,067	7.8502	929,472	0.2012
Total Number of the ordinary shares	1,319,477,835	96.2766	50,100,113	3.6556	929,475	0.0678

1. Name of the Law Firm: Hubei Sunshine Law Firm

Lawyers: Ms. Han Jing, Ms. Mei Mengyuan

2. Conclusion of the opinions:

Through on-site verification, we consider that, the calling and convening procedures of the Meeting were in compliance with the relevant laws, administrative regulations, the Rules of Procedure of Shareholders' General Meeting and Articles of Association of the Company; qualification of attendees and the convener were legitimate and valid; voting procedure and the voting results of the Meeting were legitimate and valid.

It is herewith announced.

Huaxin Cement Co., Ltd.

Board of Directors

May 23, 2023