IMPORTANT NOTICE

The board of directors, the board of supervisors, the directors, the supervisors and the senior management of the Companyconfirm that the information contained in this Quarterly Report, for which they jointly and severally accept legal liability,BT

Unit: Yuan Currency: RMB

Unit: Yuan
Currency: RMB

Items	Amount for the Reporting Period
Profit or loss from disposal of non-current assets	-2,164,843
Government grants recognized in profit or loss (other than grants which are FORVHO\ UHODWHG WR WKH &RPSDQ\¶V EXVL amounts or determined under quantitative methods in accordance with national standard)	31,598,174
Profit or loss on changes in the fair value of held-for-trading financial assets, derivative financial assets, held-for-trading financial liabilities	

III. OTHER POINTS TO NOTE

2WKHU LPSRUWDQW LQIRUPDWLRQ UHJDUGLQJ WKH &RPSDQ\¶V R
GUDZ LQYHVWRUV¶ DWWHQWLRQ

√ Applicable □ Not applicable

On 13 March 2023, Huaxin (Hong Kong) International Holdings Limited, a wholly-owned subsidiary of the Company, entered into a share purchase agreement with Investment Authority SPC of Oman to acquire 59.58% equity interest in Oman Cement Company SAOG for a total consideration of approximately US$193.1 million. On 5 April 2023, the financial results of Oman Cement Company SAOG were consolidated into the financial accounts of the Group.

IV. QUARTERLY FINANCIAL STATEMENTS

(1) Type of auditor opinions

‘$SSOLFDEOH ¥1RW DSSOLFDEOH

(2) Financial statements

CONSOLIDATED BALANCE SHEET

31 March 2023

Prepared by: Huaxin Cement Co., Ltd.

Unit: Yuan Currency: RMB Type of Audit: Unaudited

Items	31 March 2023	31 December 2022
Current assets		
Cash and bank balances	7,144,098,988	7,038,341,792
Held for trading financial assets	-	41,711,538
Notes receivable	494,256,548	545,960,470
Accounts receivable	1,939,479,569	1,382,631,200
Receivables financing	298,974,817	527,248,935
Prepayments	454,195,957	

1. Net profit attributable to the owners of the company	247,979,284	671,783,419
2. Non-controlling interests	34,742,232	29,146,582
VI. Other comprehensive income, net of tax	-273,116,963	-101,418,341
(I) Other comprehensive income attributable to owners of the Company, net of tax	-196,413,267	-105,988,419
1. Other comprehensive income that cannot be reclassified to profit or loss	-	-
2. Other comprehensive income to be reclassified into profit or loss	-196,413,267	-105,988,419
(1) Exchange differences on translation of financial statements denominated in foreign currencies	-196,413,267	-105,988,419

(I

By Order of the Board
Huaxin Cement Co., Ltd.*
Xu Yongmo
Chairman

Wuhan City, Hubei Province, the PRC
27 April 2023

As of the date of this announcement, the Board of Directors of the Company comprises Mr. Li Yeqing (President) and Mr. Liu Fengshan (Vice President) as executive Directors; Mr. Xu Yongmo (Chairman), Mr. Martin Kriegner, Mr. Lo Chi Kong and Ms. Tan Then Hwee as non-executive Directors; Mr. Wong Kun Kau, Mr. Zhang Jiping and Mr. Jiang Hong as independent non-executive Directors.

* For identification purpose only