

**Huaxin Cement Co., Ltd.**  
**Announcement on Resolutions of the Twenty Second Meeting of the Tenth Board of Directors**

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

**I. Convening of the Board Meeting**

The Twenty Second Meeting of the Tenth Board of Directors (interim meeting) of Huaxin Cement Co., Ltd. (hereinafter referred to as “the Company”) was convened in Wuhan on 31 January, 2023 by circular resolution. In principle, there should be 9 Directors present at the Meeting, actually 9 Directors were present. The Meeting was presided by the Chairman Mr. Xu Yongmo, Secretary to the Board was present at the Meeting. Chairman of the Board of Supervisors and some senior executives attended the Meeting. The Company sent the Meeting Notification to all the Directors on 18 January, 2023 by mail. The Meeting was in compliance with the provisions contained in relevant laws, rules, regulations and the

Attachment 1:

**Proposal on Public Issue of Corporate Bonds**

Dear directors,

In order to satisfy the Company's medium and long-

book-entry exercise. The bonds to be issued will bear simple interest on an annual basis without compound interest. The interest shall be paid annually and the principal shall be repaid in one lump sum on the maturity date of the bond. The final installment

### 13. Matters to be authorized for the bond issuance

In order to enhance the efficiency of this issuance of corporate bonds, the Board shall propose to the Shareholders at general meeting to authorize the Board, and agree that the Board to authorize Mr. Li Yeqing, a Director, as the authorized representative for the bond issuance, to handle all matters related to the issuance of corporate bonds in accordance with the resolution of the general meeting and the authorization of the Board, including but not limited to:

- (1) formulate and adjust the specific plan for the issuance of the corporate bonds in accordance with the relevant laws, regulations, the relevant provisions of the regulatory authorities and the resolution of the general meeting, taking into account the actual situation of the Company and the market, including but not limited to the specific issuance scale, maturity of the bonds, bond variety, the interest rate of the bonds and its determination method, the timing of the issuance, whether to issue by installments and the number of issuance periods, and guarantee plan etc.;
- (2) employ intermediaries for the issuance of corporate bonds;
- (3) select bond trustee, sign the Bond Trustee Management Agreement and formulate the Bondholders Meeting Rules;
- (4) handle the reporting of the issuance of the corporate bonds;
- (5) formulate, approve, sign, modify and announce various legal documents related to the issuance of the corporate bonds, and make corresponding supplements or adjustments to the reporting documents in accordance with the requirements of the approving authority;
- (6) make corresponding adjustment to matters relating to the issuance of corporate bonds in accordance with the views of the regulatory authorities in the case of any change in the policy of the regulatory authorities on the issuance of corporate bonds or changes in the market conditions, except for matters that are required to be re-voted at the general meeting as stipulated in the relevant laws, regulations and the Articles of Association;
- (7) determine the specific arrangements for use of proceeds raised based on the actual situation;
- (8) disclose the issuance of the corporate bonds in a timely manner in accordance with the relevant laws and regulations; and
- (9) handle other matters relating to the corporate bonds.

This proposal will be submitted to the Shareholders at the Extraordinary General Meeting of the Company for approval. Upon being approved by the Shareholders at general meeting, the Company will apply to CSRC and the scheme approved by CSRC for registration shall prevail.