

Huaxin Cement Co., Ltd.
Announcement on the Providing Guarantee for Subsidiaries

The board of directors and all directors of the Company confirm that there are no false records, misleading statements or material omissions in the content of this announcement, and assume individual and joint responsibility for the authenticity, accuracy and completeness of its content.

Key note:

Party to be guaranteed: Huaxin Cement (Huangshi) Company and 51 wholly owned subsidiaries and controlled subsidiaries

The guaranteed amount is 6.29 billion yuan. By the end of 2021, the company provided guarantee balance 7.037 billion yuan for 51 companies.

No counter guarantee

Overdue guarantee: no

I. Brief introduction

On March 29, 2022, the twelfth meeting of the tenth board of directors of Huaxin Cement Company approved the Proposal on Providing Guarantee for Subsidiaries.

By December 31, 2021, the total guarantee approved by the Board of Directors for wholly owned and controlling subsidiaries is 17.474

II. Subsidiaries and guarantee amount

(1) Guarantee for the working capital loans (includes establishing letters of credit, bank acceptances, letters of guarantee)

Unit: 10,000 RMB

No.	Guarantee	Guarantee amount	Corporate representative	Registered address	Registered capital	Shareholding
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No.	Guarantee	Guarantee amount	Corporate representative	Registered address	Registered capital	Shareholding	Assets by the end of 2021	Liabilities by the end of 2021	Net assets by the end of 2021	Operating revenue 2021	Net profit 2021
21	Huaxin Cement Chongqing Fuling Ltd.										

(2) Guarantee for the

No	Guarantee	project name	Project details	Total project investment	Guarantee amount	Corporate representative	Registered address	Registered capital	Shareholding	Assets by the end of 2021	Liabilities by the end of 2021	Net assets by the end of 2021	Operating revenue 2021	Net profit 2021
8	Huaxin Cement (Fangxian) Ltd.	Huaxin Yunyang circular economy industrial park project	Huaxin Yunyang circular economy industrial park project	10,111	5,000	Du Ping	Fangxian, Shiyan, Hubei	8000	70%	40,212	14,282	25,930	32,694	4,130
9	Huaxin Cement (Xiangyang) Ltd.	Xiangyang aggregate; Disposal of huangjiaya limestone mining right; Nanzhang commercial concrete integration project; Nanzhang lime project	aggregate; Disposal of huangjiaya limestone mining right; commercial concrete integration project; lime project	18,961	12,000	Du Ping	Nanzhang County, Xiangfan, Hubei	14000	100%	98,698	47,192	51,505	107,447	20,296
10	Huaxin Cement (Xiangyang) Ltd.	Xiangyang aggregate Phase II project	Xiangyang aggregate Phase II project	36,846	24,000	Du Ping	Nanzhang County, Xiangfan, Hubei	14000	100%	98,698	47,192	51,505	107,447	20,296
11	Huaxin Cement (Chenzhou) Ltd.	Integrated projects phase I and II	Integrated projects phase I and II Mining rights increased	26,961	16,000	Du Ping	Beihu District, Chenzhou City, Hunan Province	22000	100%	89,953	44,234	45,720	72,691	14,060
12	Huaxin Cement (Wanyuan) Ltd.	300D/T high activity lime production line renovation project; 1.5 million tons aggregate production line	300D/T high activity lime production line renovation project; 1.5 million tons aggregate production line	9,249	6,000	Du Ping	Manaoxi Village, Guandu Town, Wanyuan City	21000	100%	48,701	14,009	34,693	39,496	8,750
13	Chongqing Huaxin Cantian Cement Co., LTD	Integration project	Integration project	27,765	10,000	Du Ping	Yongchuan District, Chongqing	27000	100%	135,415	90,389	45,027	64,966	19,179
14	Huaxin Cement (Sangzhi) Ltd.	Integration project	aggregate production concrete project	5,997	3,000	Du Ping	Sangzhi, Hunan	15000	80%	49,108	9,465			

No	Guarantee	project name	Project details	Total investment	Guarantee amount	Corporate representative	Registered address	Registered capital	Shareholding	Assets by the end of 2021	Liabilities by the end of 2021	Net assets by the end of 2021	Operating revenue
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company's latest audited net assets; The new guarantee applied for this time is 6.290 billion yuan, accounting for 23.53% of the company's latest audited net assets; The total amount of external guarantees authorized by the company is RMB 17.998 billion, accounting for 67.33% of the company's latest audited net assets. The cumulative amount of overdue guarantee is 0.

This guarantee includes providing guarantees for wholly-owned subsidiaries and holding subsidiaries with asset liability ratio of more than 70%. According to the provisions of the stock listing rules of Shanghai Stock Exchange and the articles of association, this external guarantee shall be reviewed by the general meeting of shareholders.

Please consider the above proposal.

March 30th, 2022