

Huaxin Cement Co., Ltd.
Announcement on the Investors Reception Meeting

The board of directors and all directors of the Company confirm that there are no false records, misleading statements or material omissions in the content of this announcement, and assume individual and joint responsibility for the authenticity, accuracy and completeness of its content.

Huaxin Cement Company held an investor reception meeting on March 15th. The content of the meeting is as followed:

I. Meeting details:

March 15th

Teleconference

Participants:C /P 1M5he

resource advantages, location advantages, and market demands. Yangxin 100 million ton machine-made sand project is located in Fuchi Town, Yangxin County, Huangshi City, Hubei Province. It is about 2 kilometers away from the Yangtze River coastline. Ships over 5,000 tons can be navigable all year round. And the ore resources and mineral rights can reach 2 billion tons, only more than 3 kilometers away with large resource reserves and high quality. The cities along the middle and lower reaches of the Yangtze River (Shanghai, Nanjing, Suzhou, Wuhan, etc.) are imported markets with huge market demand.

The super-large project of Yangxin 100 million tons of machine-made sand is unique and difficult to replicate. This project is an opportunity for the company to seize the opportunity of Hubei's economic revival after the epidemic. It is a provincial key project in Hubei Province in 2020, and is supported by the Ministry of Industry and Information Technology of the People's Republic of China.

After the project is put into production, it will significantly enhance the company's competitiveness.

3. What measures does the company have in reducing power consumption and electricity prices?

In 2021, after the National Development and Reform Commission's "Notice on Further Deepening the Market-Based Reform of on-grid Electricity Price for Coal-fired Power Generation" came into effect, various electricity price policies are applied in different provinces in China.

In response to the rise in electricity prices, the company has taken the following countermeasures:

- (1) All plants have chosen to purchase electricity from power generation companies to avoid excessively rising electricity prices caused by purchasing electricity from power grid companies;
- (2) Lean production management, reduce power consumption, and obtain as many national "green factory" or "energy efficiency leader" certifications as possible to obtain favorable price as being "non-high energy consumption

enterprises";

(3) Improve the waste heat thermal efficiency of all lines, especially the municipal waste co-processing production line; try to replace the electric drive with steam drive to reduce the purchase of electricity;

6. Does the situation in Russia and Ukraine adversely affect the company's overseas plants?

The company's overseas production lines are located in Central Asia Tajikistan, Kyrgyzstan, Uzbekistan, Southeast Asia, Nepal, Cambodia, East Africa Zambia, Tanzania, Malawi and other places. The situation in Russia and Ukraine has little impact on the company's overseas factories. Overseas plants operation is good, no large fluctuations.

III. Risk Warning

Any relevant content of this communication with investors involves the company's current development strategy planning and other intentional goals