

Huaxin Cement Co., Ltd.

Announcement on the results of the declaration of the B-share cash option for the conversion of domestically listed foreign shares to the main board of The Stock Exchange of Hong Kong Limited for listing by way of introduction

The board of directors and all directors of the Company confirm that there are no false records, misleading statements or material omissions in the content of this announcement, and assume individual and joint responsibility for the authenticity, accuracy and completeness of its content.

Key notes:

As of the end of the reporting period, the Company has exercised the B-share cash options, a total of 92,788,469 B-shares were effectively declared through the Shanghai Stock Exchange Accounting System, accounting for approximately 12.63% of the total B-shares, which did not exceed the limit of 154,408,766 shares.

After the exercise of the option, the total number of shares held by the top three B-share public shareholders did not exceed 50% of the B-share public float. The main board listing and

shares, Or after the exercise of the option, the total number of shares held by the top three B-share public shareholders exceeds 50% of the B-share public float, and (2) the number of Hong Kong public shareholders is less than 300.

According to the statistics of China Securities Depository and Clearing Corporation Limited and Shanghai Stock Exchange, and the Company and financial consultant checked the data, a total of 92,788,469 B-shares cash options were effectively declared through the Shanghai Stock Exchange's trading system during the aforementioned reporting period. The number of validly declared cash options accounted for 12.63% of the Company's total B shares, which did not exceed 154,408,766 shares. The exercise of the options did not result in the total number of shares held by the top three public B shareholders to exceed 50% of the public B shares; in the meantime, the number of cross-border transfer has met the requirement of no less than 300. The B to H plan will proceed.

The above validly declared and exercised cash options will be cleared and settled, and the shares will be undertaken by Conch International Holdings (HK) Ltd. After the settlement and settlement, Conch International Holdings (HK) Ltd. will hold approximately 4.4% of the Company's total issued shares.

In the future, the board of directors will fulfill its obligation of information disclosure in a timely manner according to the progress of the project. Investors are advised to pay attention.

It is herewith announced.

Board of Directors
Huaxin Cement Co., Ltd.
12th March 2022