

Huaxin Cement Co., Ltd.
**Announcement on the Progress Related to the Domestically Listed Foreign
Shares Changing the Listing Venue and List on the Main Board of the Stock
Exchange of Hong Kong Limited By Way of Introduction**

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

Huaxin Cement Co., Ltd. (hereinafter referred to as the "Company") has received the listing hearing notice issued by the Stock Exchange of Hong Kong Limited (hereinafter referred to as the "HKEX") on February 21, 2022. The Listing Committee of HKEX is expected to convene the listing hearing on February 24, 2022 to review the Company's listing application for its domestically listed foreign shares to change the listing venue and list on the Main Board of HKEX by way of introduction.

To ensure the investors' trading rights are sufficient prior to the final trading suspension of B shares, the Company's A shares and B shares will not be suspended from trading during the listing hearing. The Company's Board of Directors are obligated to disclose information in a timely manner based on the progress of the above matters. If HKEX Listing Committee approves the Company's H share listing application, the Company will apply to the Shanghai Stock Exchange for the B share suspension (hereinafter referred to as the "SHSE") upon receiving relevant approval documents and making corresponding disclosure on a timely basis.

It's uncertain that whether the Listing Hearing can be approved by HKEX Listing Committee. Investors should be aware of the investment risks.

It is herewith announced.

Huaxin Cement Co., Ltd.
Board of Directors
February 22, 2022